

**PHYSICAL DISABILITY COUNCIL OF NSW INCORPORATED**  
**ABN 26 858 845 702**

***Financial Statements***  
***For The Year Ended 30 June 2024***

**Physical Disability Council of NSW Incorporated**  
**ABN 26 858 845 702**

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**Physical Disability Council of NSW Incorporated**  
**ABN 26 858 845 702**

**Management Committee's Report**

The Management Committee of Physical Disability Council of NSW Incorporated (PDCN) presents their report together with the financial statements for the financial year ended 30 June 2024 and the Independent Audit Report.

**Committee Members**

PDCN Committee members are elected in accordance with the Constitution and hold office from the date of the Annual General Meeting held each year. The names of Committee Members in office during the financial year were:

**Public Officer**

The Public Officer of PDCN is Edward Morris.

Name of Committee Member	Role	Date appointed	Date ceased
Michael Rabbit	President	Dec 2022	
Dianna Ferner	Vice President	Dec 2022	
Simone Stanford	Treasurer	Oct 2017	
Matthew Kayrooz	Secretary	Oct 2018	
Tahlia Blanshard	Member	Nov 2022	Oct 2023
Sarah Hilt	Member	Nov 2022	
Rochelle Porteous	Member	Nov 2022	
Erin-Jura Turner Manners	Member	Jun 2023	
Karen Smith	Member	Aug 2024	

**Short and Long-Term Objectives**

PDCN's short and long-term goals are as follows:

- Solidify and strengthen engagement with relevant NDIS personnel and policy mechanisms to ensure continued reforms align with the best interests of people with physical disability within the scheme.
- Influence NSW Government to commit to Silver Liveable Design Standards within the National Construction Code.
- Influence Ticketek to allow accessible seating for all online bookings.
- People with disability experience better disability related care during hospitalisation.
- Wheelchair Accessible taxi supply levels and incentives are increased to meet demand for those requiring them.
- People with disability are connected and have the information to make decisions and choices.
- People with disability have the skills and confidence to participate, contribute and protect their rights.
- People with disability contribute to leading, shaping and influencing their community.
- People with disability are provided with expert, accurate commentary on issues that affect their lives.
- NSW Government and the broader community are provided with expert, accurate commentary on the inclusive needs of people with physical disability.
- Develop & strengthen partnerships that broaden and enhance the work we do and benefits people with disability.
- Build a sustainable organisation that remains true to our vision and values.

**Operating Results and Review of Operations**

The net Surplus for the year ended 30 June 2024 was                      \$175,223                      (2023 \$120,312)

**Activity**

The principal activity of the Association is representing a diverse cohort of people with physical disabilities across NSW on issues that matter to them including accessible transport, housing, & healthcare, while building the capacity of people with disabilities to advocate for themselves. There has been no change to this activity during the year.

**Environmental Issues**

The Association's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a State or Territory.

**Physical Disability Council of NSW Incorporated**  
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**Management Committee's Report**

**Meetings of Responsible Entities**

During the year, eleven meetings were held. Attendees were as follows.

Name of responsible entity	No. Eligible to Attend	No. Attended
Michael Rabbit	11	9
Dianna Pitts	11	10
Simone Stanford	11	11
Matthew Kayrooz	11	11
Tahlia Blanshard	3	3
Sarah Hilt	11	11
Rochelle Porteous	11	11
Erin-Jura Turner Manners	11	11

**Indemnifying Officers**

The Association has not during or since the end of the financial year, in respect of any person who is or has been an officer of the Association:

- indemnified or made any relevant agreement for indemnifying against a liability incurred as an officer, including costs and expenses in successfully defending legal proceedings; or
- paid or agreed to pay a premium in respect of a contract insuring against a liability incurred as an officer for the costs or expenses to defend legal proceedings.


**Proceedings on Behalf of Association**

No person has applied for leave of court to bring proceedings on behalf of the Association or intervene in any proceedings to which the Association is a part of the process of taking responsibility on behalf of the Association for all or any part of these proceedings.


The Association was not a party to such proceedings during the year.

**The Auditors Independence Declaration is set out on page 3.**

Signed in accordance with a resolution of the Management Committee.

Signed:   
Michael Rabbit, President

Date: 29 October 2024

Signed:   
Simone Stanford, Treasurer

Date: 29 October 2024

**AUDITORS' INDEPENDENCE DECLARATION**  
**UNDER s60-40 THE AUSTRALIAN CHARITIES AND NOT FOR PROFITS COMMISSION ACT 2012**  
**PHYSICAL DISABILITY COUNCIL OF NSW INCORPORATED**

We declare that, to the best of our knowledge and belief, during the year ended 30 June 2024 there have been:

- (i) no contraventions of the auditor independence requirements as set out in the *Australian Charities and Not for Profits Commission Act 2012*, relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

**Name of Firm:** Camphin Boston  
Chartered Accountants

**Name of Partner:** 

Justin Woods

**Address:** Level 5, 179 Elizabeth Street, Sydney, NSW 2000

Dated this 31<sup>st</sup> day of October 2024

**Physical Disability Council of NSW Incorporated**  
**ABN 26 858 845 702**

**Statement of Profit or Loss and Other Comprehensive Income**  
**for the year ended 30 June 2024**

	Notes	2024 \$	2023 \$
<b>Income</b>			
Revenue	3a	1,609,874	1,160,212
Interest received	3b	73,138	25,901
Other Income	3b	60,782	99,215
<b>Total Income</b>		<u>1,743,794</u>	<u>1,285,328</u>
<b>Expenditure</b>			
Administration costs		240,554	118,276
Fundraising costs		25,653	32,676
Project Expenses		1,302,364	1,014,064
<b>Total Expenditure</b>	3c	<u>1,568,571</u>	<u>1,165,016</u>
<b>Surplus (Deficit) from ordinary activities before income tax</b>		<b>175,223</b>	<b>120,312</b>
Income tax expense relating to ordinary activities		-	-
<b>Net surplus (Deficit) from ordinary activities after income tax</b>		<b>175,223</b>	<b>120,312</b>
<b>Other comprehensive income</b>			
Other comprehensive income		-	-
<b>Total comprehensive income for the year</b>		<u><b>175,223</b></u>	<u><b>120,312</b></u>

The accompanying notes form part of these financial statements.

**Physical Disability Council of NSW Incorporated**  
**ABN 26 858 845 702**

**Statement of Financial Position**  
**as at 30 June 2024**

	Notes	2024 \$	2023 \$
<b>Assets</b>			
<b>Current Assets</b>			
Cash and cash equivalents	4	1,765,740	2,196,937
Trade and other receivables	5	1,808	8,795
<b>Total Current Assets</b>		<u>1,767,548</u>	<u>2,205,732</u>
<b>Non-Current Assets</b>			
Property, Plant & Equipment	6	34,107	39,091
Right of use asset	7	20,222	30,333
<b>Total Non-Current Assets</b>		<u>54,329</u>	<u>69,424</u>
<b>Total Assets</b>		<u>1,821,877</u>	<u>2,275,156</u>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Creditors & other payables	8	62,907	87,187
Staff leave provision	9	73,265	30,343
Unexpended Funds	10	83,181	738,751
<b>Total Current Liabilities</b>		<u>219,353</u>	<u>856,281</u>
<b>Non-Current Liabilities</b>			
Staff leave provision		9,379	-
<b>Total Non-Current Liabilities</b>		<u>9,379</u>	<u>-</u>
<b>Total Liabilities</b>		<u>228,732</u>	<u>856,281</u>
<b>Net Assets</b>		<u>1,593,145</u>	<u>1,418,875</u>
<b>Equity</b>			
Reserves	11	-	-
Retained Surplus		1,593,145	1,418,875
<b>Total Equity</b>		<u>1,593,145</u>	<u>1,418,875</u>

The accompanying notes form part of these financial statements.

**Physical Disability Council of NSW Incorporated**  
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**Statement of Changes in Equity**  
**For the year ended 30 June 2024**

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	Retained surplus / (Accumulated deficit)	Reserves	Total
	\$	\$	\$
<b>Balance at 1 July 2021</b>	<b>1,222,417</b>	<b>11,364</b>	<b>1,233,781</b>
Surplus attributed to members	76,146	-	76,146
Capital Improvements	-	(11,364)	-
<b>Balance at 30 June 2022</b>	<b>1,298,563</b>	<b>-</b>	<b>1,298,563</b>
Surplus attributed to members	120,312	-	120,312
<b>Balance at 30 June 2023</b>	<b>1,418,875</b>	<b>-</b>	<b>1,418,875</b>
Surplus attributed to members	175,223	-	175,223
Historical Balancing	(953)	-	(953)
<b>Balance at 30 June 2024</b>	<b>1,593,145</b>	<b>-</b>	<b>1,593,145</b>

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**Physical Disability Council of NSW Incorporated**  
**ABN 26 858 845 702**

**Statement of Cash Flow**  
**as at 30 June 2024**

	Notes	2024 \$	2023 \$
<b>Cash Flows from Operating Activities</b>			
Receipts from grants and activities		1,650,838	1,231,751
Payments to employees and suppliers		(2,142,865)	(1,127,624)
Interest Received		73,138	25,901
<b>Net Cash inflow(outflow) from Operating Activities</b>	<b>12</b>	<b>(418,889)</b>	<b>130,028</b>
<b>Cash Flows from Investing Activities</b>			
Purchase of property, plant and equipment		-	540
<b>Net Cash inflow (outflow) from Investing Activities</b>		<b>-</b>	<b>540</b>
<b>Cash Flows from Financing Activities</b>			
Lease payments		(12,308)	(9,814)
<b>Net Cash inflow (outflow) from Financing Activities</b>		<b>(12,308)</b>	<b>(9,814)</b>
Net increase/(decrease) in cash and cash equivalents		(431,197)	120,754
Cash and cash equivalents at the beginning of the year		2,196,937	2,076,183
<b>Cash &amp; cash equivalents at the end of the year</b>	<b>4</b>	<b>1,765,740</b>	<b>2,196,937</b>

**Physical Disability Council of NSW Incorporated**  
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**Notes to the Financial Statements**  
**For the year ended 30 June 2024**

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**Note 1            Basis of Preparation**

*Reporting Basis and Conventions*

The Management Committee have prepared the financial statements on the basis that the Association is a non-reporting entity because there are no users dependent on a general purpose financial report. The financial report is therefore a special purpose financial report that has been prepared in order to meet the reporting requirements of *the Australian Charities and Not-for-profits Commission Act 2012*.

The financial statements have been prepared in accordance with the recognition and measurement requirements specified by the Australian Accounting Standards and Accounting Interpretations, and the disclosure requirements of *AASB 101 Presentation of Financial Statements, AASB 107 Statement of Cash Flows, AASB 108 Accounting Policies, Changes in Accounting Estimates and Errors and AASB 1054 Australian Additional Disclosures*.

The financial report covers the results of the Physical Disability Council of NSW Incorporated (the 'Council') as an individual entity. The financial report is presented in Australian dollars, which is the council's functional and presentation currency.

The Management Committee has determined that the accounting policies adopted are appropriate to meet the needs of the members of the Physical Disability Council of NSW Incorporated. The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

**Note 2            Statement of Significant Accounting Policies**

The following is a summary of the material accounting policies adopted by the economic entity in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

**Accounting Policies**

**a. Income tax**

No provision has been made for income tax as the Association is exempt from taxation under Section 50-5 of the Income Tax Assessment Act 1997.

**b. Property, Plant and Equipment**

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment losses.

Where an asset is acquired at no cost, the cost is its fair value as at the date of acquisition.

The carrying amount of the assets is reviewed annually by directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets employment and subsequent disposal. The expected net cash flows is discounted to their present values in determining recoverable amounts.

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**Notes to the Financial Statements**  
**For the year ended 30 June 2024**

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**Depreciation**

The depreciable amount of all fixed assets is depreciated using a reducing balance method over assets useful life commencing from the time the asset is held ready for use.

Depreciating rates used for each class are:

<b>Class of Fixed Asset</b>	<b>Rates</b>
Property, Plant & Equipment	10% - 40%

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at each balance date. An assets carrying amount is written down immediately to its recoverable amount if the assets carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposal are determined by comparing proceeds with the carrying amount. These gains or losses are included in the income statement. When relevant assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained earnings.

**c. Financial Instruments**

These assets are subsequently measured at fair value. Net gains and losses including any interest or dividend income are recognised in profit or loss.

**Recognition and derecognition**

Financial assets and financial liabilities are recognised when PDCN becomes a party to the contractual provisions of a financial instrument.

Financial assets are derecognised when the contractual rights to the cash flows from the financial asset expire, or when the financial asset and substantially all the risks and rewards are transferred. A financial liability is derecognised when it is derecognised, discharged, cancelled or expires.

**Classification and initial measurement of financial assets**

Financial assets are classified according to their business model and the characteristics of their contractual cash flows. Except for those trade receivables that do not contain a significant financing component and are measured at the transaction price, all financial assets are initially measured at fair value adjusted for transaction costs, where applicable.

**Subsequent measurement of financial assets**

For the purpose of subsequent measurement, financial assets, other than those designated and effective as hedging instruments, are classified into the following four categories.

- Financial assets at amortised cost
- Financial assets at fair value through profit or loss (FVTPL)
- Debt instruments at fair value through other comprehensive income (FVTOCI)
- Equity instruments at FVTOCI

**Financial assets at fair value through profit and loss (FVTPL)**

A financial asset is classified in this category if acquired principally for the purpose of selling in the short term or if so designated by management. Derivatives are also categorised as held for trading unless they are designated as hedges. Realised and unrealised gains and losses arising from changes in the fair value of these assets are included in the income statement in the period in which they arise.

**Physical Disability Council of NSW Incorporated**  
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**Notes to the Financial Statements**  
**For the year ended 30 June 2024**

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**Available-for-sale financial assets**

Available-for-sale financial assets include any financial assets not included in the above categories. Available-for-sale financial assets are reflected at fair value. Unrealised gains and losses arising from changes in fair value are taken directly to equity.

**Financial liabilities**

Non-derivative financial liabilities are recognised at amortised cost, comprising original debt less principal payments and amortisation.

**Loans and receivables**

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are stated at amortised cost using the effective interest rate method.

**Held-to-maturity investments**

These investments have fixed maturities, and it is the group's intention to hold these investments to maturity. Any held-to-maturity investments held by the group are stated at amortised cost using the effective interest rate method.

**Impairment of Assets**

At each reporting date, the group assesses whether there is objective evidence that a financial instrument has been impaired. In the case of available-for-sale financial instruments, a prolonged decline in the value of the instrument is considered to determine whether an impairment has arisen. Impairment losses are recognised in the income statement.

At each reporting date, the Council reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

Where it is not possible to estimate the recoverable amount of an individual asset, the group estimates the recoverable amount of the cash-generating unit to which the asset belongs.

**d. Cash and Cash Equivalents**

Cash and cash equivalents includes cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, are readily convertible to known amounts of cash which are subject to an insignificant risk of change in value, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

**e. Revenue and Other Income**

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the entity and specific criteria relating to the type of revenue as noted below has been satisfied.

All revenue is stated net of the amount of goods and services tax (GST).

**Grant Revenue**

Revenue arises mainly from government and charitable grants.

Grant revenue is recognised under *AASB 15 Revenue from Contracts with Customers* if it involves an enforceable contract with sufficient specific performance obligations, otherwise it is recognised in accordance with *AASB 1058 Income of Not-for-profit Entities*.

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**Notes to the Financial Statements**  
**For the year ended 30 June 2024**

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*AASB 15* requires a 5-step process

1. Identifying the contract with a customer
2. Identifying the performance obligations
3. Determining the transaction price
4. Allocating the transaction price to the performance obligations
5. Recognising revenue when/if performance obligation(s) are satisfied.

Generally, the timing of the payment for sale of goods and rendering of services corresponds closely to the timing of satisfaction of the performance obligations, however where there is a difference, it will result in the recognition of a receivable, contract asset or contract liability.

Within grant agreements there may be some performance obligations where control transfers at a point in time and others which have continuous transfer of control over the life of the contract.

Where control is transferred over time, generally the revenue is recognition based on either cost or time incurred which best reflects the transfer of control.

None of the revenue streams of the Council have any significant financing terms as there is less than 12 months between receipt of funds and satisfaction of performance obligations.

If an enforceable contract does not exist or it does not have specific performance obligations, then revenue is recognised when the grant is received in accordance with *AASB 1058 Income of Not-for-profit Entities*.

**Government Grants**

Government grants are recognised as income on a systematic and rational basis over the periods necessary to match them with the related costs.

**Sales of goods and services**

Revenue is recognised upon the delivery of goods and services to customers.

**Membership Income**

Revenue from membership income is recognised as income in the period it relates to as long as collectability is not in doubt. Membership income received or receivable in relation to future periods is recognised as income in advance in the statement of financial position.

**Interest revenue**

Interest revenue is recognised as it accrues, taking into account the effective yield on the financial asset.

**Donations Income**

Donations revenues are recognised when they are received.

**f. Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office (ATO). In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST. The net amount of GST recoverable from, or payable to, the ATO is included as part of receivables or payables in the statement of financial position.

Cash flows are presented in the Statement of Cash Flows on a gross basis, except for the GST component of investing and financing activities, which is recoverable from or payable to the taxation authority are disclosed as operating cash flows.

**Notes to the Financial Statements**  
**For the year ended 30 June 2024**

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**g. Employee Benefits**

Provision is made for the Council's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled, plus related on-costs. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits.

**Superannuation Benefits**

Obligations for contributions to superannuation funds are expensed as the related service is provided.

**Other Long Term Employee Benefits**

The Council's net obligation in respect of long term employee benefits is the amount of future benefit that employees have earned in return for their service in the current and prior periods, that benefit is discounted to determine its present value. Re-measurements are recognised in profit or loss in the period in which they arise.

**Short Term Benefits**

Short term employee benefits are expensed as the related service is provided. A liability is recognised for the amount expected to be paid if the PDCN has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

**h. Leases**

A right-of-use asset and a lease liability is recognised on the balance sheet. At commencement date, the Council measures the right-of-use asset and lease liability at the present value of the lease payments unpaid at that date, discounted using an incremental borrowing rate of 4%. Subsequent to initial measurement, the liability will be reduced by payments made and the discount unwound and recognised as interest expense. The right-of-use asset is amortised to profit and loss on a straight line basis over the life of the asset.

**i. Provisions**

Provisions are recognised when the Council has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

**j. Comparative Amounts**

Comparatives are consistent with prior years, unless otherwise stated.

**Physical Disability Council of NSW Incorporated**  
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**Notes Forming Part of The Financial Statements**  
**for the year ended 30 June 2024**

	2024	2023
	\$	\$
<b>Note 3 Profit from ordinary activities</b>		
Profit before income tax from continuing operations includes the following specific items.		
<b>(a) Revenue</b>		
Government Grants	966,612	1,136,246
Add Grants Brought Forward	706,692	730,658
Less Carried Forward Funds	(63,430)	(706,692)
	<u>1,609,874</u>	<u>1,160,212</u>
<b>Unexpended Government Grants</b>		
		706,692
DCJ DAFP Special Project	63,430	-
	<u>63,430</u>	<u>706,692</u>
<b>(b) Non-operating activities</b>		
Interest	73,138	25,901
Members contributions	3,244	3,518
Public donations	604	3,150
ILC revenue	18,000	16,668
Other revenue	38,934	75,879
	<u>133,920</u>	<u>125,116</u>
<b>Total Revenue</b>	<u><b>1,743,794</b></u>	<u><b>1,285,328</b></u>
<b>(c) Expenses</b>		
Employee benefits expense	1,238,988	933,613
Depreciation and amortisation	30,915	21,745
Other expenses	298,668	209,658
<b>Total Expenses</b>	<u><b>1,568,571</b></u>	<u><b>1,165,016</b></u>

An account 'Unexpended Government Grant' has been created by Physical Disability Council of NSW to accumulate any unspent funds each year in the event the Departments rejects the PDCN application to roll-over the excess funds to the following financial year.

**Physical Disability Council of NSW Incorporated**  
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**Notes Forming Part of The Financial Statements**  
**for the year ended 30 June 2024**

	2024 \$	2023 \$
<b>Note 4 Cash and Cash Equivalents</b>		
Cash at bank and in hand	57,455	196,933
Short-term bank deposits	1,708,285	2,000,004
	<u><b>1,765,740</b></u>	<u><b>2,196,937</b></u>
<b>Note 5 Trade and Other Receivables</b>		
<b>Current</b>		
Trade debtors	1,685	8,795
Other debtors	123	-
	<u><b>1,808</b></u>	<u><b>8,795</b></u>
<b>Note 6 Property, plant and equipment</b>		
Plant and equipment	111,462	95,624
Less accumulated depreciation	(77,355)	(56,551)
	<u><b>34,107</b></u>	<u><b>39,091</b></u>
<b>Note 7 Right of Use Asset</b>		
Office lease	50,556	68,033
Accumulated amortisation	(30,334)	(37,700)
	<u><b>20,222</b></u>	<u><b>30,333</b></u>
<b>Note 8 Trade and other payables</b>		
Trade creditors	54,894	(1,922)
Other creditors	12,359	45,254
GST & PAYG Payable	(4,346)	43,855
	<u><b>62,907</b></u>	<u><b>87,187</b></u>
<b>Note 9 Provisions</b>		
<b>Current</b>		
Provision for annual leave	38,860	15,785
Provision for on costs	19,827	-
Provision of Alliance campaign	14,578	14,558
	<u><b>73,265</b></u>	<u><b>30,343</b></u>
<b>Non-Current</b>		
Provision for long service leave	9,379	-
	<u><b>9,379</b></u>	<u><b>-</b></u>



**Physical Disability Council of NSW Incorporated**  
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**Notes Forming Part of The Financial Statements**  
**for the year ended 30 June 2024**

	2024	2023
	\$	\$
<b>Note 10 Other Liabilities</b>		
Lease liability	19,751	32,059
Unearned grant income	63,430	706,692
	<u>83,181</u>	<u>738,751</u>
<b>Note 11 Reserves</b>		
Reserves	-	-
	<u>-</u>	<u>-</u>

Reserves is internally segregated amounts that the Council has allocated for future capital improvements which have been fully absorbed in the 2024 financial year.

**Note 12 Cash Flow Information**

Reconciliation of cash flow from operations after Surplus/(Deficit) after income tax	175,223	120,312
Non-cash flows in profit from ordinary activities Depreciation and amortisation	30,915	21,745
Change in assets and liabilities (Increase)/Decrease in trade and other receivables and prepayments	2,522	(3,710)
Increase/(Decrease) in trade and other payables	(24,280)	32,490
Increase/(Decrease) in provisions	52,301	(16,843)
Increase/(Decrease) in other liabilities	(655,570)	(23,966)
<b>Net cash used in/provided by operating activities</b>	<u>(418,889)</u>	<u>130,028</u>

**Note 13 Subsequent Events**

There are no matters or circumstances not mentioned in this report that have arisen subsequent to 30 June 2024 which significantly affect or may significantly affect the PDCN's operations, the results of those operations, or the state of affairs in the period subsequent to 30 June 2024 to the date of this report.

**Physical Disability Council of NSW Incorporated**  
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**Notes Forming Part of The Financial Statements**  
**for the year ended 30 June 2024**

	<b>2024</b>	<b>2023</b>
	<b>\$</b>	<b>\$</b>

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**Note 14 Entity Details**

The registered office and principal place of business of the council is

St Helens Community Centre  
3/184 Glebe Point Road  
GLEBE NSW 2037

**Physical Disability Council of NSW Incorporated**  
**ABN 26 858 845 702**

**Management Committee's Report**

In the opinion of the Management Committee of Physical Disability Council of NSW Incorporated

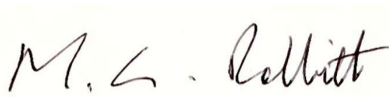
1. The financial statements and notes of Physical Disability Council of NSW Incorporated are in accordance with the Australian Charities and Not-for-profits Commission Act 2012, including

(a) Giving a true and fair view of its financial position as at 30 June 2024 and of its performance for the financial year ended on that date, and

(b) Complying with Australian Accounting Standards (including the Australian Accounting Interpretations) to the extent disclosed in Note 1, and the Australian Charities and Not-for-profit Commission Regulation 2013, and

2. There are reasonable grounds to believe that the Physical Disability Council of NSW Incorporated will be able to pay all of its debts, as and when they become due and payable.

Signed in accordance with a resolution of the Management Committee.



Signed: \_\_\_\_\_ Date: 29 October 2024  
Michael Rabbit  
President



Signed: \_\_\_\_\_ Date: 29 October 2024  
Simone Stanford  
Treasurer

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
PHYSICAL DISABILITY COUNCIL OF NSW INCORPORATED  
ABN 26 858 845 702**

**Auditor's Opinion**

We have audited the accompanying financial report of Physical Disability Council of NSW Incorporated (the 'Council') which comprises the statement of financial position as at 30 June 2024 and the statement of comprehensive income, statement of changes in equity, statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the Declaration by Management Committee.

In our opinion:

- (a) the financial report of Physical Disability Council of NSW Incorporated is in accordance with Division 60 of the *Australian Charities and Not for Profits Commission Act 2012*, including:
  - (i) giving a true and fair view of the Council's financial position as at 30 June 2024 and of its performance for the year ended on that date; and
  - (ii) complying with Australian Accounting Standards to the extent described in Note 1, and Division 60 of the *Australia Charities and Not-for-profit Commissions Regulations 2013*

**Basis for Opinion**

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the registered entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standard Board's APES 110 *Code of Ethics for Professional Accountants* (the code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Emphasis of Matter – Basis of Accounting**

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the Council's financial reporting responsibilities under the *Australian Charities and Not for Profits Commission Act 2012*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

**Council members' Responsibility for the Financial Report**

The Council members of the Council are responsible for the preparation of the financial report that gives a true and fair view in accordance with the basis of preparation as described in Note 1 to the financial report and the *Australian Charities and Not for Profits Commission Act 2012*, and for such internal control as the Council members determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Council members are responsible for assessing the Council's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
PHYSICAL DISABILITY COUNCIL OF NSW INCORPORATED  
ABN 26 858 845 702**

concern basis of accounting unless the Council members either intend to liquidate the Council or to cease operations, or have no real alternative to do so.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement. A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: <http://www.auasb.gov.au/Home.aspx>. This description forms part of our auditor's report.

**Name of Firm:** Camphin Boston  
Chartered Accountants

**Name of Partner:**



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Justin Woods

**Address:** Level 5, 179 Elizabeth Street, SYDNEY NSW 2000

**Dated this 31<sup>st</sup> day of October 2024**