

**PHYSICAL DISABILITY COUNCIL OF NSW INCORPORATED**  
**ABN 26 858 845 702**

**FINANCIAL REPORT**  
**FOR THE YEAR ENDED**  
**30 JUNE 2023**

**PHYSICAL DISABILITY COUNCIL OF NSW INCORPORATED**  
**ABN 26 858 845 702**

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**PHYSICAL DISABILITY COUNCIL OF NSW INCORPORATED**  
**ABN 26 858 845 702**

**MANAGEMENT COMMITTEE'S REPORT**

The Management Committee of Physical Disability Council of NSW Incorporated (PDCN) presents their report together with the financial statements for the financial year ended 30 June 2023 and the Independent Audit Report thereon.

**Committee Members**

PDCN Committee Members are elected in accordance with the Constitution and hold office from the date of the Annual General Meeting held each year. The names of Committee Members in office during the financial year were as follows:

**Public Officer**

The Public Officer of PDCN is Edward Morris, replacing Serena Ovens on 13 June 2023.

<b>Name of Committee Member</b>	<b>Role</b>	<b>Date appointed</b>	<b>Date ceased</b>
Rex Betar	Member	Appointed Nov 2018	Ceased Nov 2022
Jacob Cross	Member	Appointed Feb 2019	Ceased Nov 2022
Diana Ferner	Vice President	Appointed Dec 2022	
	Member	Appointed Nov 2018	Ceased Nov 2022
Mary Flanagan	Member	Appointed Nov 2019	Ceased Jun 2023
Matthew Kayrooz	Secretary	Appointed Oct 2018	
Michael Rabbitt	President	Appointed Dec 2022	
	Vice President	Appointed Nov 2018	Ceased Nov 2022
Chris Sparks	President	Appointed Nov 2018	Ceased Nov 2022
Simone Stanford	Treasurer	Appointed October 2017	
Tahlia Blanshard	Member	Appointed November 2022	
Sarah Hilt	Member	Appointed November 2022	
Rochelle Porteous	Member	Appointed November 2022	

**Short- and Long-Term Objectives**

PDCN's short- and long-term goals are as follows:

- Solidify and strengthen engagement with relevant NDIS personnel and policy mechanisms to ensure continued reforms align with the best interests of people with physical disability within the scheme.
- Influence NSW State Government to commit to Silver Liveable Design Standards within the National Construction Code.
- Influence Ticketek to allow accessible seating for all online bookings.
- People with disability experience better disability related care during hospitalisation.
- Wheelchair Accessible taxi supply levels and incentives are increased to meet demand for those requiring them.
- People with disability are connected and have the information to make decisions and choices.
- People with disability have the skills and confidence to participate, contribute and protect their rights.
- People with disability contribute to leading, shaping and influencing their community.
- People with disability are provided with expert, accurate commentary on issues that affect their lives.
- NSW Government and the broader community are provided with expert, accurate commentary on the inclusive needs of people with physical disability.
- Develop and strengthen partnerships that broaden and enhance the work we do and benefits people with disability.
- Build a sustainable organisation that remains true to our vision and values.

**PHYSICAL DISABILITY COUNCIL OF NSW INCORPORATED**  
**ABN 26 858 845 702**

**MANAGEMENT COMMITTEE'S REPORT**

**Operating Results and Review of Operations**

The surplus for the year of the Association amounted to \$120,312.

**Environmental Issues**

The Association's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a State or Territory.

**Meetings of Responsible Entities**

During the year, eight meetings were held. Attendances were as follows:

<b>Name of responsible entity</b>	<b>No. Eligible to Attend</b>	<b>No. Attended</b>
Rex Betar	4	3
Jacob Cross	4	2
Diana Ferner	9	9
Mary Flanagan	8	3
Matthew Kayrooz	9	9
Michael Rabbitt	9	8
Chris Sparks	4	4
Simone Stanford	9	9
Tahlia Blanchard	5	4
Sarah Hilt	5	3
Rochelle Porteous	5	5

**Indemnifying Officers**

The Association has not during or since the end of the financial year, in respect of any person who is or has been an officer of the Association:

- indemnified or made any relevant agreement for indemnifying against a liability incurred as an officer, including costs and expenses in successfully defending legal proceedings; or
- paid or agreed to pay a premium in respect of a contract insuring against a liability incurred as an officer for the costs or expenses to defend legal proceedings.

**Proceedings on Behalf of Association**

No person has applied for leave of court to bring proceedings on behalf of the Association or intervene in any proceedings to which the Association is a part of the process of taking responsibility on behalf of the Association for all or any part of these proceedings.

The Association was not a party to such proceedings during the year

The Auditors Independence Declaration is set out on page 4.

**PHYSICAL DISABILITY COUNCIL OF NSW INCORPORATED**  
**ABN 26 858 845 702**

**MANAGEMENT COMMITTEE'S REPORT**

Signed in accordance with a resolution of the Management Committee.

President



Michael Rabbitt

Secretary



Matthew Kayrooz

Date: 17 November 2023

**AUDITORS' INDEPENDENCE DECLARATION**  
**UNDER s60-40 THE AUSTRALIAN CHARITIES AND NOT FOR PROFITS COMMISSION ACT 2012**  
**PHYSICAL DISABILITY COUNCIL OF NSW INCORPORATED**

We declare that, to the best of our knowledge and belief, during the year ended 30 June 2023 there have been:

- (i) no contraventions of the auditor independence requirements as set out in the *Australian Charities and Not for Profits Commission Act 2012*, relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

**Name of Firm:** Camphin Boston  
Chartered Accountants

**Name of Partner:**



Justin Woods

**Address:** Level 5, 179 Elizabeth Street, Sydney, NSW 2000

Dated this 1st day of December 2023

**PHYSICAL DISABILITY COUNCIL OF NSW INCORPORATED**  
**ABN 26 858 845 702**  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 30 JUNE 2023**

	Note	2023 \$	2022 \$
<b>Income</b>			
Revenue	3a	1,160,212	893,941
Other Income	3a	125,116	118,997
		1,285,328	1,012,938
<b>Expenditure</b>			
Administration costs		118,276	91,009
Fundraising costs		32,676	25,290
Project expenses		1,014,064	820,493
	3b	1,165,016	936,792
<b>Surplus (deficit) from ordinary activities before income tax</b>		120,312	76,146
Income tax expense relating to ordinary activities		-	-
<b>Net surplus (deficit) from ordinary activities after income tax</b>		120,312	76,146
<b>Other comprehensive income</b>			
Other comprehensive income		-	-
<b>Total comprehensive income for the year</b>		120,312	76,146

The accompanying notes form part of these financial statements.

**PHYSICAL DISABILITY COUNCIL OF NSW INCORPORATED**

**ABN 26 858 845 702**

**STATEMENT OF FINANCIAL POSITION**

**AS AT 30 JUNE 2023**

	<b>Note</b>	<b>2023</b> <b>\$</b>	<b>2022</b> <b>\$</b>
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	<b>4</b>	2,196,937	2,076,183
Trade and other receivables	<b>5</b>	8,795	5,085
<b>TOTAL CURRENT ASSETS</b>		<u>2,205,732</u>	<u>2,081,268</u>
<b>NON CURRENT ASSETS</b>			
Property, plant and equipment	<b>6</b>	39,091	51,264
Right of use asset	<b>7</b>	30,333	40,445
<b>TOTAL NON CURRENT ASSETS</b>		<u>69,424</u>	<u>91,709</u>
<b>TOTAL ASSETS</b>		<u>2,275,156</u>	<u>2,172,977</u>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Trade and other payables	<b>8</b>	87,187	54,697
Provisions	<b>9</b>	30,343	47,186
Other liabilities	<b>10</b>	738,751	772,531
<b>TOTAL CURRENT LIABILITIES</b>		<u>856,281</u>	<u>874,414</u>
<b>TOTAL LIABILITIES</b>		<u>856,281</u>	<u>874,414</u>
<b>NET ASSETS</b>		<u>1,418,875</u>	<u>1,298,563</u>
<b>EQUITY</b>			
Reserves	<b>11</b>	-	-
Retained Surpluses		1,418,875	1,298,563
<b>TOTAL EQUITY</b>		<u>1,418,875</u>	<u>1,298,563</u>

The accompanying notes form part of these financial statements.



PHYSICAL DISABILITY COUNCIL OF NSW INCORPORATED

ABN 26 858 845 702

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 30 JUNE 2023

	Retained surplus / (Accumulated deficit)	Reserves	Total
		\$	\$
<b>Balance at 1 July 2021</b>	<b>1,222,417</b>	<b>11,364</b>	<b>1,233,781</b>
Surplus attributed to members	76,146	-	76,146
Capital Improvements		(11,364)	(11,364)
<b>Balance at 30 June 2022</b>	<b>1,298,563</b>	<b>-</b>	<b>1,298,563</b>
Surplus attributable to members	120,312	-	120,312
<b>Balance at 30 June 2023</b>	<b>1,418,875</b>	<b>-</b>	<b>1,418,875</b>

**PHYSICAL DISABILITY COUNCIL OF NSW INCORPORATED**

**ABN 26 858 845 702**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2023**

	<b>Note</b>		
<b>Cash Flows from Operating Activities</b>		<b>2023</b>	<b>2022</b>
Receipts from grants and supporters		1,231,751	967,475
Payments to employees and suppliers		(1,127,624)	(904,474)
Interest received		25,901	16,796
<b>Net cash inflow (outflow) from operations</b>	<b>12</b>	<b>130,028</b>	<b>79,797</b>
<b>Cash Flows from Investing Activities</b>			
Purchase of property, plant and equipment		540	(11,259)
<b>Net cash inflow (outflow) from investing activities</b>		<b>540</b>	<b>(11,259)</b>
<b>Cash Flows from Financing Activities</b>			
Lease Payments		(9,814)	(8,683)
<b>Net cash inflow (outflow) from Financing activities</b>		<b>(9,814)</b>	<b>(8,683)</b>
Net increase (decrease) in cash & cash equivalents		120,754	59,855
Cash & cash equivalents at the beginning of the year		2,076,183	2,016,328
<b>Cash &amp; cash equivalents at the end of the year</b>	<b>4</b>	<b>2,196,937</b>	<b>2,076,183</b>

**PHYSICAL DISABILITY COUNCIL OF NSW INCORPORATED**

**ABN 26 858 845 702**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2023**

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**1 Basis of Preparation**

The Management Committee have prepared the financial statements on the basis that the Association is a non-reporting entity because there are no users dependent on a general purpose financial report. The financial report is therefore a special purpose financial report that has been prepared in order to meet the requirements of the Australian Charities and Not-for-profits Commission Act 2012.

These financial statements have been prepared in accordance with the recognition and measurement requirements specified by the Australian Accounting Standards and Interpretations and the disclosure requirements of AASB 101 Presentation of Financial Statements, AASB 107 Statement of Cash Flows, AASB 108 Accounting Policies, Changes in Accounting Estimates and Errors and AASB 1054 Australian Additional Disclosures.

The financial report covers the results of the Physical Disability Council of NSW Incorporated (the 'Council') as an individual entity. The financial report is presented in Australian dollars, which is the council's functional and presentation currency.

The Management Committee has determined that the accounting policies adopted are appropriate to meet the needs of the members of the Physical Disability Council of NSW Incorporated. The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

The significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

**2 Summary of Significant Accounting Policies**

**(a) Income Tax**

The Council is exempt from income tax subdivision 50-B of the Income Tax Assessment Act 1997, as amended. Accordingly, no provision for income tax has been made.

**(b) Property, plant and equipment**

Each class of property, plant and equipment is carried at cost or fair value less, where applicable any accumulated depreciation and impairment losses.

**Depreciation**

The depreciable amount of all fixed assets, is depreciated using a reducing balance method over assets useful life commencing from the time the asset was held ready for use.

The depreciation rates used for each class of depreciable assets are:

Property, plant & equipment      10% - 40%

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at each balance date. An assets carrying amount is written down immediately to its recoverable amount if the assets carrying amount is greater than it estimated recoverable amount.

Gains and losses on disposal are determined by comparing proceeds with the carrying amount. These gains or losses are included in the income statement. When relevant assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained earnings.

PHYSICAL DISABILITY COUNCIL OF NSW INCORPORATED

ABN 26 858 845 702

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

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**(c) Financial Instruments**

These assets are subsequently measure at fair value. Net gains and losses, including any interest or dividend income, are recognised in profit or loss.

**Recognition and derecognition**

Financial assets and financial liabilities are recognised when PDCN becomes a party to the contractual provisions of a financial instrument.

Financial assets are derecognised when the contractual rights to the cash flows from the financial asset expire, or when the financial asset and substantially all the risks and rewards are transferred. A financial liability is derecognised when it is extinguished, discharged, cancelled or expires.

**Classification and initial measurement of financial assets**

Financial assets are classified according to their business model and the characteristics of their contractual cash flows. Except for those trade receivables that do not contain a significant financing component and are measured at the transaction price, all financial assets are initially measured at fair value adjusted for transactions costs (where applicable).

**Subsequent measurement of financial assets**

For the purpose of subsequent measurement, financial assets, other than those designated and effective as hedging instruments, are classified into the following four categories:

- Financial assets at amortised cost
- Financial assets at fair value through profit or loss (FVTPL)
- Debt instruments at fair value through other comprehensive income (FVTOCI)
- Equity instruments at FVTOCI

**Financial assets at fair value through profit or loss (FVTPL)**

These assets are subsequently measure at fair value. Net gains and losses, including any interest or dividend income, are recognised in profit or loss.

**(d) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, demand deposits and other short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

**(e) Revenue and Other Income**

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the entity and specific criteria relating to the type of revenue as noted below, has been satisfied.

All revenue is stated net of the amount of goods and services tax (GST).

**Grant Revenue**

Revenue arises mainly from government and charitable grants.

Grant revenue is recognised under *AASB 15 Revenue from Contracts with Customers* if it involves an enforceable contract with sufficient specific performance obligations, otherwise it is recognised in accordance with *AASB 1058 Income of Not-for-profit Entities*.

**PHYSICAL DISABILITY COUNCIL OF NSW INCORPORATED**

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**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2023**

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AASB 15 requires a 5-step process:

- 1 Identifying the contract with a customer
- 2 Identifying the performance obligations
- 3 Determining the transaction price
- 4 Allocating the transaction price to the performance obligations
- 5 Recognising revenue when/if performance obligation(s) are satisfied.

Generally, the timing of the payment for sale of goods and rendering of services corresponds closely to the timing of satisfaction of the performance obligations, however where there is difference, it will result in the recognition of a receivable, contract asset or unearned income.

Within grant agreements there may be some performance obligations where control transfers at a point in time and others which have continuous transfer of control over the life of the contract.

Where control is transferred over time, generally the revenue is recognition based on either cost or time incurred which best reflects the transfer of control.

If an enforceable contract does not exist or it does not have specific performance obligations then revenue is recognised when the grant is received in accordance with *AASB 1058 Income of Not-for-profit Entities*.

**Membership Income**

Revenue from membership income is recognised as income in the period it relates to as long as collectability is not in doubt. Membership income received or receivable in relation to future periods is recognised as income in advance in the statement of financial position.

**Interest Revenue**

Interest revenue is recognised as it accrues, taking into account the effective yield on the financial asset.

**Donations Income**

Donations income is recognised when received.

**(f) Goods & Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST. The net amount of GST recoverable from, or payable to, the ATO is included as part of receivables or payables in the statement of financial position.

Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

**(g) Employee Benefits**

**Superannuation Benefits**

Obligations for contributions to superannuation funds are expensed as the related service is provided.

**PHYSICAL DISABILITY COUNCIL OF NSW INCORPORATED**

**ABN 26 858 845 702**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2023**

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**Other Long Term Employee Benefits**

The Council's net obligation in respect of long term employee benefits is the amount of future benefit that employees have earned in return for their service in the current and prior periods, that benefit is discounted to determine its present value. Re-measurements are recognised in profit or loss in the period in which they arise.

**Short Term Benefits**

Short term employee benefits are expensed as the related service is provided. A liability is recognised for the amount expected to be paid if the PDCN has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

**(h) Leases**

A right-of-use asset and a lease liability is recognised on the balance sheet. At commencement date, the Council measures the right-of-use asset and lease liability at the present value of the lease payments unpaid at that date, discounted using an incremental borrowing rate of 4%. Subsequent to initial measurement, the liability will be reduced by payments made and the discount unwound and recognised as interest expense. The right-of-use asset is amortised to profit and loss on a straight line basis over the life of the lease.

**(i) Comparative Amounts**

Comparatives are consistent with prior years, unless otherwise stated.

**PHYSICAL DISABILITY COUNCIL OF NSW INCORPORATED**  
**ABN 26 858 845 702**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<b>3 Profit from ordinary activities</b>		
Profit before income tax from continuing operations includes the following specific items:		
<b>(a) Revenue</b>		
Grant funding	1,160,212	893,941
	<u><b>1,160,212</b></u>	<u><b>893,941</b></u>
<b>(b) Non-operating activities</b>		
Interest	25,901	16,798
Members contributions	3,518	4,176
Public donations	3,150	1,232
ILC Revenue	16,668	16,668
Other revenue	75,879	80,123
	<u>125,116</u>	<u>118,997</u>
Total revenue	<u><b>1,285,328</b></u>	<u><b>1,012,938</b></u>
<b>(c) Expenses</b>		
Employee benefits expense	933,613	746,944
Depreciation & amortisation	21,745	28,858
Other expense	209,658	160,990
	<u><b>1,165,016</b></u>	<u><b>936,792</b></u>

**PHYSICAL DISABILITY COUNCIL OF NSW INCORPORATED**

**ABN 26 858 845 702**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2023**

		<b>2023</b>	<b>2022</b>
		<b>\$</b>	<b>\$</b>
<b>4</b>	<b>Cash and Cash Equivalents</b>		
	Cash at bank and in hand	196,933	144,793
	Short-term bank deposits	2,000,004	1,931,390
		<u><b>2,196,937</b></u>	<u><b>2,076,183</b></u>
<b>5</b>	<b>Trade and Other Receivables</b>		
	<b>Current</b>		
	Trade debtors	8,795	5,085
		<u><b>8,795</b></u>	<u><b>5,085</b></u>
<b>6</b>	<b>Property, plant and equipment</b>		
	Plant and equipment	95,624	120,347
	Less: accumulated depreciation	(56,551)	(69,083)
	Total property, plant and equipment	<u><b>39,091</b></u>	<u><b>51,264</b></u>
<b>7</b>	<b>Right of Use Asset</b>		
	Office lease	68,033	68,033
	Accumulated amortisation	(37,700)	(27,588)
		<u><b>30,333</b></u>	<u><b>40,445</b></u>
<b>8</b>	<b>Trade and other payables</b>		
	Trade creditors	(1,922)	13,412
	Other creditors	45,254	24,607
	GST & PAYG Payable	43,855	16,684
		<u><b>87,187</b></u>	<u><b>54,697</b></u>
<b>9</b>	<b>Provisions</b>		
	Provision for annual leave	15,785	30,502
	Provision for Alliance campaign	14,558	16,684
		<u><b>30,343</b></u>	<u><b>47,186</b></u>
<b>10</b>	<b>Other Liabilities</b>		
	Lease liability	32,059	41,873
	Unearned grant income	706,692	730,658
		<u><b>738,751</b></u>	<u><b>772,531</b></u>



**PHYSICAL DISABILITY COUNCIL OF NSW INCORPORATED**

**ABN 26 858 845 702**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<b>11 Reserves</b>		
Reserve	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

Reserve is internally segregated amounts that the Council has allocated for future capital improvements which have been fully absorbed in the 2023 financial year.

**12 Cash flow Information**

Reconciliation of cash flow from operations after Surplus/(Deficit) after income tax	120,312	76,146
Non-cash flows in profit from ordinary activities:		
Depreciation and amortisation	21,745	28,858
Change in assets and liabilities		
(Increase)/Decrease in trade and other receivables and prepayments	(3,710)	(4,697)
Increase/(Decrease) in trade and other payables	32,490	(1,297)
Increase/(Decrease) in provisions	(16,843)	5,718
Increase/(Decrease) in other liabilities	(23,966)	(24,931)
<b>Net cash used in/ provided by operating activities</b>	<u><b>130,028</b></u>	<u><b>79,797</b></u>

**13 Subsequent Events**

There are no matters or circumstances not mentioned in this report that have arisen subsequent to 30 June 2023 which significantly affect or may significantly affect the PDCN's operations, the results of those operations, or the state of affairs in the period subsequent to 30 June 2023 to the date of this report.

**PHYSICAL DISABILITY COUNCIL OF NSW INCORPORATED**  
**ABN 26 858 845 702**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

	2023	2022
	\$	\$

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**14      Entity Details:**

The registered office and principal place of business of the council is:

St Helens Community Centre  
3/184 Glebe Point Road  
GLEBE NSW 2037

**PHYSICAL DISABILITY COUNCIL OF NSW INCORPORATED**  
**ABN 26 858 845 702**  
**DECLARATION BY THE MANAGEMENT COMMITTEE**

In the opinion of the Management Committee of Physical Disability Council of NSW Incorporated:

1. The financial statements and notes of Physical Disability Council of NSW Incorporated are in accordance with the Australian Charities and Not-for-profits Commission Act 2012, including:
  - (a) Giving a true and fair view of its financial position as at 30 June 2023 and of its performance for the financial year ended on that date; and
  - (b) Complying with Australian Accounting Standards (including the Australian Accounting Interpretations) to the extent disclosed in Note 1, and the Australian Charities and Not-for-profit Commission Regulation 2013; and
2. There are reasonable grounds to believe that the Physical Disability Council of NSW Incorporated will be able to pay all of its debts, as and when they become due and payable.

Signed in accordance with a resolution of the Management Committee.



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**Michael Rabbitt**  
**President**



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**Matthew Kayrooz**  
**Secretary**

**Date: 17 November 2023**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
PHYSICAL DISABILITY COUNCIL OF NSW INCORPORATED  
ABN 26 858 845 702**

**Auditor's Opinion**

We have audited the accompanying financial report of Physical Disability Council of NSW Incorporated (the 'Council') which comprises the statement of financial position as at 30 June 2023 and the statement of comprehensive income, statement of changes in equity, statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the Declaration by Management Committee.

In our opinion:

- (a) the financial report of Physical Disability Council of NSW Incorporated is in accordance with Division 60 of the *Australian Charities and Not for Profits Commission Act 2012*, including:
  - (i) giving a true and fair view of the Council's financial position as at 30 June 2023 and of its performance for the year ended on that date; and
  - (ii) complying with Australian Accounting Standards to the extent described in Note 1, and Division 60 of the *Australia Charities and Not-for-profit Commissions Regulations 2013*

**Basis for Opinion**

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the registered entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standard Board's APES 110 *Code of Ethics for Professional Accountants* (the code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Emphasis of Matter – Basis of Accounting**

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the Council's financial reporting responsibilities under the *Australian Charities and Not for Profits Commission Act 2012*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

**Council members' Responsibility for the Financial Report**

The Council members of the Council are responsible for the preparation of the financial report that gives a true and fair view in accordance with the basis of preparation as described in Note 1 to the financial report and the *Australian Charities and Not for Profits Commission Act 2012*, and for such internal control as the Council members determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Council members are responsible for assessing the Council's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
PHYSICAL DISABILITY COUNCIL OF NSW INCORPORATED  
ABN 26 858 845 702**

concern basis of accounting unless the Council members either intend to liquidate the Council or to cease operations, or have no real alternative to do so.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement. A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: <http://www.auasb.gov.au/Home.aspx>. This description forms part of our auditor's report.

**Name of Firm:** Camphin Boston  
Chartered Accountants

**Name of Partner:**



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Justin Woods

**Address:** Level 5, 179 Elizabeth Street, SYDNEY NSW 2000

**Dated this 1st day of December 2023**